Volume 27, Issue 06

August 2024

WELLINGTON CIRCULAR

SOUTH WELLINGTON COIN SOCIETY

not-for-profit society founded in 1997

MEETINGS

IN-PERSON + ZOOM: Doors open at 6:30 p.m., meeting starts 7 p.m., at the Rockmosa Older Adult Centre (Library building) at 121 Rockmosa Street (near corner Christie Street and Main Street), North Wellington Road 27, Rockwood, On. N0B 2K0.

SAVE THE WEDNESDAY DATE

NO MEETINGS January and February

August 7th, 2024: IN-PERSON & ZOOM

Michael Souza presents

Concentration Camp and Ghetto Money Part 2

ZOOM NEW

NEXT MEETING

ZOOM NEW

Important Notice: **Effective with the April 2024 meeting,** we are back to hybrid **in-person and Zoom** meetings! Please find the phone numbers and codes for joining us on Zoom inside this issue or use this link:

https://zoom.us/j/93754455630?pwd=VlhXTkxZS0dpcTJKOGllRWZrY211Zz09

Future meeting dates: 2024—September 4th, October 2nd, November 6th, and December 4th. 2025—March 5th, April 2nd, May 7th etc. (no meeting in January or February).

Visit us on Facebook at: **https://www.facebook.com/swcoinsociety**

https://www.southwellingtoncoinsociety.ca/

2024 Annual Membership Dues:

Regular $10
Couple $12
Junior (14 to age 18) $5
Under 14 Free

SWCS has NEVER increased annual dues!

Membership-Treasurer Contact:

Scott Douglas, SWCS Membership-Treasurer
273 Mill St. E., Acton, On. L7J 1J7
Ph: (519) 853-3812
E-mail: sdouglas333@gmail.com
e-transfer payments accepted

Guelph Saturday Coin Show

2024-September 28th VOLUNTEERS NEEDED, CONTACT MIKE

SWCS EXECUTIVE

Term of Office: **July 1, 2024—June 30, 2027 (3 yrs.)**

Board of Directors (elected)

Chairman / Director: Andrew Strachan
Directors: **Peter H. Becker, Ernie Blair, David Carpenter,**
Scott Douglas, Garry George, Lowell Wierstra

Officers (elected)

[President & VPs are key holders]
President: **Andrew Strachan**
Treasurer-Membership-Secretary: **Scott Douglas**
sdouglas333@gmail.com, **519-853-3812**
1st Vice-President: **Mike Hollingshead**, FONA,
cholling@uoguelph.ca, **519-823-2646**
2nd Vice-President: **Ernie Blair**,
elholdings795@gmail.com,
519-919-5421 (cell) / 905-878-3003 (land)

Other Non-Elected IMPORTANT Club Roles

Newsletter / Flyer Distribution: **Linda Dorey-Blair**
ALL Multi-Media Needs & Photographer: **anybody**
ALL Draws and Membership Meeting Notes:
Mike Hollingshead / Scott Douglas
Show Bourse: **Mike Hollingshead** and **Lowell Wierstra**
Social Media Presence / Technology: **David Carpenter**
Social Media Show Advertising: **Andrew Fedora**
Auction Chairperson: **Jason Gibbs**
Auctioneers: **Mike Hollingshead** and **Scott Douglas**
Auction Runners: available executive and other members.
Meeting Room Set-up and Clean-up:
All members present

Newsletter Editor

E-mail: ***david@manicfan.com***
Send pictures in jpg, files in doc, xls, pdf or email body. Submissions due by 10th of the month.

UPCOMING 2024 EVENTS

Check https://canadiancoinnews.com/events/ for any cancellations, changes in venue, or pandemic protocols.

2024-August 10, Canadian Tire Collectors Club Meeting, Travelodge Hotel, 2360 Princess St., Kingston, ON, K7M 3G3. Special all-day meeting 9:30am - 4pm. Contact Steve Playter, 416-702-4202 or email s.playter@hotmail.com . Web site https://www.ctccc.ca/ .

2024-August 11, Paris Coin Show, Paris Fairgrounds, 139 Silver St., Paris, ON, N3L 1V4. 9am - 3pm, admission $5 including gold coin draw ticket. Contact Jared Stapleton, 647-403-7334 or email pariscoinshow@gmail.com . Web site http://www.pariscoinshow.ca/ .

2024-August 17, Wasaga Beach Coin & Stamp Show, at Wasaga YMCA Recplex, 1724 Moseley St., Wasaga Beach, ON, L9Z 1Z7. Hours 9-3. Admission $2, under 16 free when accompanied by an adult. Contact Bill Beatie 705-730-5550 (coins) or Bob Stewart 289-251-2256 (stamps). Details at http://geobaycoinstampclub.com.

2024-August 25, Woodstock Coin Show, at Woodstock Community Centre (Goff Hall), 381 Finkle St., Woodstock, ON, N4S 4S2. Hours 9:30-3. Admission $4. Contact Dave Smith, 519-424-1198 or bsmith@trans-united.net.

2024-September 6-8, National Postage Stamp and Coin Show, at Hilton Mississauga/Meadowvale, 6750 Mississauga Road, Mississauga, ON, L5N 2L3. Premier Auction Friday and Saturday. Dealer bourse 10-5 Saturday admission $6, and 10-4 Sunday admission $3. Contact Mike Walsh mwalsh@trajan.ca or call (905) 646-7744, details at http://www.stampandcoinshow.com .

ONGOING ON-LINE EVENTS

Ontario Numismatic Association's Speakeasy: Every month on the first Monday at 7PM (Eastern/Ontario time).

Join Zoom Meeting: https://us06web.zoom.us/j/95877431724?pwd=dWtDMmFVYlR1SjNTMzVtalZxTVpDQT09

Meeting ID: 958 7743 1724 Passcode: 382388 ZOOM -Dial by your location: Canada—204 272 7920, 438 809 7799, 587 328 1099, 647 374 4685, 647 558 0588, and 778 907 2071. USA—346 248 7799, 408 638 0968, 646 876 9923, 669 900 6833, 253 215 8782, 301 715 8592, and 312 626 6799.

Link: https://zoom.us/j/91590360858
Meeting ID: 9159 036 0858 Passcode: 342812
Dial-in Numbers: +1 647 374 4685 (Canada)

Note: We have only listed the events most likely to interest SWCS members from a geographic standpoint. Find more at https://canadiancoinnews.com/events/

SWCS Meeeting QR Code

Join the SWCS Zoom Meeting at this link: https://zoom.us/j/93754455630?pwd=VlhXTkxZS0dpcTJKOGllRWZrY211Zz09
Meeting ID: 937 5445 5630
Passcode: 365172
Phone: (647) 558-0588 (Canada) or find yours at https://zoom.us/u/aeHGemCSTH

COIN COLLECTIONS I HAVE ACQUIRED (OR NOT)

true but strange tales from Mike Hollingshead's life in numismatics

"Tony Gold"

Today's tale is about a dealer that frequented our shows in Guelph in the 1990s for a few years. I only knew him as "Tony Gold", and actually I would guess that 98% of our numismatic crowd only knew him by that moniker, dealers included. His surname was definitely NOT Gold. This man was an enigma, a mystery, maybe even a conundrum! Or was that a carborundum?

Tony was a Hamiltonian, an older gent when I met him. Now, back in the day, nearly every dealer would arrive at the show with a carload (or truckload in the case of Ted Bailey from Paris, Ontario) of material to sell at their tables, involving numerous trips back and forth between their vehicle and their show table. Tony would be the only dealer to show up on show day with A SINGLE BRIEFCASE! He always seemed to be able to borrow an Allstate case from someone, further reducing his in-bound baggage.

I was to learn a bit more than I bargained for while researching this article. I was told that he was a Lithuanian Nazi Party member in his youth. I was also told that he was the object of a number of brutal robberies, for the most part by members of his immediate family! George Smith recalled Tony being found locked in the trunk of his own car following one of the incidents! The family members included sons and son-in-law, which makes you wonder what kind of childhood events would have prompted a child to rob their parent—much less, tie them up and lock them in a trunk.

Tony had a swagger to his walk and although he booked and paid for tables at our show a number of times, I am told that he would often show up unannounced at other shows looking for table space, or simply find an empty, unclaimed table and sit himself down. This tactic was sometimes met with a laugh, sometimes derision, and occasionally outright hostility by the show organizers who demanded payment or he was banned from attending.

Tony's single briefcase contained ONLY GOLD COINS AND BULLION! He would sing out to passersby that he was buying and selling. His wares were of the best prices only and he was offering the highest cash prices for whatever show attendees and other dealers had for sale. I recall one show where Gold Tony was set up next to the late Al Davies, from Ottawa area. Al, like most of the other dealers, slugged in a dozen, heavy, milk-crates stuffed with numismatic material and particularly, with nickle proof-like sets produced by the Royal Canadian Mint. These PL sets retailed between $3 (most of them) and $10. I could see him looking at Tony's briefcase and back at his own nickle sets, back at Tony's briefcase and back to all his own crates.

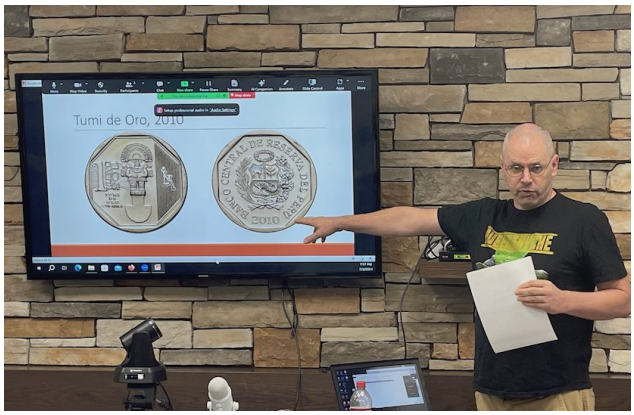
At the end of the show, Al was noticeably less weighed down. I asked what happened, were sales that dynamite, and he said that he realized that his turnover on the PL sets was, at the most, about 10% at each show, that the profit margin on those sets was miniscule, and he wondered if he'd live long enough to sell them all. He made another dealer an offer he couldn't refuse for the sale of ALL the PL sets. He then walked over to yet another dealer's table and bought a handful of gold coins with the proceeds of his sale. He said it was like a weight had been lifted from him—quite literally!

After Tony's demise, his personal, substantial collection was entrusted to the late Doug Robins, Brantford's Ron Osaduke and another Toronto dealer who nobody can remember, to dispose of. It contained choice European coinage! Obviously, all that never travelled in the briefcase. Case closed, for now.

SWCS July 3rd, 2024 —Meeting Report

Meeting Summary by Mike Hollingshead
Photos by David Carpenter and Andrew Strachan

President **Andrew Strachan** kicked off the meeting, welcoming everyone and inviting a quick show-and-tell. **Peter Becker** brought in a pair of the new Lucy Maude Montgomery circulating dollars that he purchased at Colonial Acres.



Sean Sinclair was our presenter this month on the topic of "Wealth and Pride of Peru", a circulating commemorative set of 26 coins in 1 sol denomination released between 2010 and 2016. These coins commemorated the various regions of Peru and the historical highlights of those regions. Sean brought in the 18 coins he's managed to acquire in this set, and spoke to the sites and objects behind the imagery found on the more interesting ones.

Auction Chairman **Jason Gibbs** scored the first hat trick in SWCS, by becoming the winner of all three draws in July! A full house of attendees to observe the wins!

Membership Draw: Jason Gibbs was winner of the $10 prize. Easy to win this one, if you are a member, just show up! If you're not yet a member, the $10 prize is available to all holders of a $10 annual membership. How easy does it get?

King Arthur's Treasure: How easy is this one? For every 5 surplus numismatic items you deposit, you receive a ticket for a chance to win the entire night's accumulation in the KAT. Don't have any spares to deposit? Then a Loonie gets you the same ticket as it is valued as a 5-item deposit. NO LIMITS on the number of tickets (some clubs only allow you one chance, boring!)

July's KAT BAG was a record number with 320 item-equivalents in the baggie!!! Jason Gibbs was the lucky winner.

Daytona Draw: Brought to our club by Past President Scott Douglas, the Daytona only appears complicated. EASY-PEASEY! Tickets are $2 each, again NO LIMIT. When the winning ticket is drawn, the ticket holder is asked to make a single selection from 5-6 different envelopes offered by SWCS. Each envelope contains AT LEAST a $40-50 retail value prize package, but there is also ONE or sometimes TWO of the six that contain an RCM MapleGram .999 Gold Coin, which currently sells at Colonial Acres Coin for over $125!!!! Once a selection has been made, the envelope is put up for auction. Once a final BID has been made, the winning ticket-holder is given the opportunity to accept the CASH offer of the final BIDDER, or may choose to retain possession of the envelope and its contents. Yes, we at SWCS can be forgiven for being perceived as Drama Queens at times.

July's winning ticket was pulled by **Helen Braun** and the ticket-holder was **Danny Bolton**. Danny selected from the proffered envelopes "A thru F", envelope "D". Of course, D for Danny. Auction bidding started at $10 but rose rapidly with bids around the room, members fully aware that the minimal value of an envelope was $40, but could contain the $125 Maple Gram!!! Mike Hollingshead's $45 bid was topped by Jason Gibb's bid of $50, Jason being flush with cash from his earlier wins of both the Membership Draw and KAT! Now Danny Bolton has usually been a "bird in the hand" guy, and true to form chose to accept the $50 cash bid by Jason. This gave Danny the cash and Jason the title of HAT-TRICK winner #1. Jason's envelope "D" did not contain the GOLD GRAM but did contain a silver RCM 1994 Double Dollar set, an RCM 1997 Specimen set and a 1997 Winnipeg Dollar for a total retail value of $72. Congratulations to our participants

and get ready to play in August when the GOLD GRAM is still in play!

Jason prepared another excellent auction, with Mikey hammering as auctioneer with runners Peter, Danny and David. Don't forget to check this month's auction list at the end of this newsletter for more great deals! Contact Jason if you have items to consign: jlgibbs30@hotmail.com. Thanks to everyone who bid!

SWCS was pleased to see many of our esteemed colleagues from **Waterloo Coin Society** among our attendees: Guest speaker Sean Sinclair, Past President Tony Verbruggen and current President Peter Becker to name a few. It was noted to our attendees that John Yost would be speaking at WCS on July 9th on Waterloo Merchant Tokens. I know John is a great researcher and authority on tokens and I think all who attended WCS in July enjoyed meeting John and hearing his presentation—and while there, enjoyed the camaraderie of the WCS membership.

THANK YOU! WE LOVE OUR VOLUNTEERS! Thanks to Ernie Blair and John Q. Smith for providing beverages and yummy treats. Thanks again to Mikey for selling draw tickets, and also our appreciation to everyone who helped set up the room and put everything back after the meeting.

SWCS Education Schedule

It doesn't need to be fancy, you can just come and speak and hold up items in reference to your topic. Please reach out to Andrew Strachan and sign up for one of the open 2025 dates below:

August 7, 2024: Mike Souza – Topic: Concentration Camp and Ghetto Money—Part 2
September 4, 2024: Bob Fritsch – Topic: The Story of Hard Time Tokens
October 2, 2024: Mike Souza – Topic: Concentration Camp and Ghetto Money—Part 3
November 6, 2024: Jim Martin – Topic: to be advised
December 4, 2024: Show'n'Tell (members bring anything they collect and want to share, doesn't have to be numismatic nor numismatically-related)
(no meetings in January or February)
March 5, 2025: Speaker and topic: to be advised
April 2, 2025: Speaker and topic: to be advised
June 4, 2025: Speaker and topic: to be advised
July 2, 2025: Speaker and topic: to be advised
August 6, 2025: Speaker and topic: to be advised
September 3, 2025: Speaker and topic: to be advised
October 1, 2025: Speaker and topic: to be advised
November 5, 2025: Speaker and topic: to be advised
December 3, 2025: Show'n'Tell (members bring anything they collect and want to share, doesn't have to be numismatic nor numismatically-related)

Geoffrey Bell Auctions

TORONTO COIN EXPO .ca
Canada's Coin & Bank Note Show!

TORONTO COIN EXPO
Canada's Premier Coin & Banknote Show and Collectable Show, In Downtown Toronto

2024 AUCTION DATES: October 3-4
2024 SHOW DATES: October 4-5

Conveniently located in the Heart of the City
789 Yonge Street , Toronto Reference Library, 2nd Floor

Complete information can be found at www.torontocoinexpo.ca

La Rioja to issue first provincial currency of the Milei era

[Source: Buenos Aires Herald, February 21, 2024. Originally published in Ambito.com / Translated by Agustin Mango.]

Así son los bonos "Chacho" que prepara el gobierno provincial de La Rioja

La Rioja to issue first provincial currency of the Milei era, and Governor Ricardo Quintela claims the move was forced by the 'cruelty' of the national government's spending cuts.

La Rioja is set to issue the first provincial currency of the Milei era. Known as the Debt Cancellation Bond (BOCADE, for its Spanish initials), it will begin circulating in 45 days. The decision to print a local tender was approved last month by the provincial legislature. The BOCADE will also be known as El Chacho due to the fact that the bills feature a picture of local strongman Ángel Vicente "Chacho" Peñaloza, one of the last federal leaders to rise up in arms against Buenos Aires centralism in the 19th century. The local currency will be issued in denominations of AR$1,000, 2,000, 5,000, 10,000 and 50,000. Total emissions will reach AR$15 billion.

According to the bill approved by the legislature, the provincial government must now reach an agreement with banks (either the Rioja Bank or other entities) on how to credit deposits in checking and savings accounts. The new law also forces the three branches of the state (local city governments, public companies, and other self-financing public organizations) to accept the provincial currency to make payments, either partially or in full.

The governor blames the Milei administration

La Rioja governor Ricardo Quintela confirmed the issuing of the provincial currency and criticized the national government. "They are forcing us into this due to the speed, savagery, and cruelty of the spending cuts they have conducted over the last 20 days," he said. "Because of this, when people went to get their paychecks, they already couldn't make ends meet." According to the governor, his administration is "forced" to promote the creation of a bond — the provincial currency — to "cover part of the salary" of government workers.

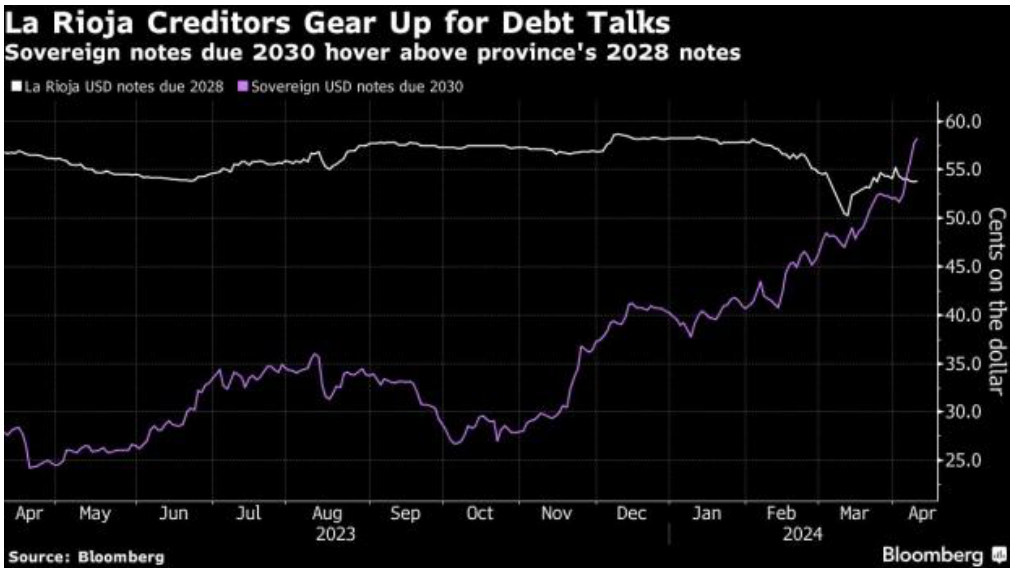
In his remarks against the La Libertad Avanza (LLA) government, he claimed that there are also plans or programs meant to "destabilize" provincial governments by encouraging people to turn against local authorities.

Argentina's La Rioja Creditors Gear Up for Battle on Missed Bond Payment

[Source: BNN Bloomberg, Bloomberg News, Kevin Simauchi, April 9, 2024. News Wire.]

Creditors of Argentina's La Rioja province tapped advisers ahead of potential debt talks as they quibble with officials over more than $16 million in bond payments. Holders of the notes due in 2028

hired Quinn Emanuel Urquhart & Sullivan, LLP as counsel and requested La Rioja makes good on its obligation by next week, according to a statement from a committee of creditors. A counterproposal made by the province was already rejected, a spokesperson for the committee said, without giving further details.



The cash-strapped province missed a $15.9 million principal bond payment on Feb. 24. It then paid $10.4 million in interest in late March — though $500,000 was retained by the bond trustee. The creditors are demanding the balances of each. A spokesperson for La Rioja's governor didn't respond to a request for comment. BNY Mellon, the trustee, declined to comment.

Tucked in Argentina's northwest and home to some 385,000 inhabitants, La Rioja is among several provinces that have been affected by Argentine President Javier Milei's cuts in federal aid to state governments as part of a "shock therapy" process he says is needed to put the economy back on track after decades of mismanagement.

His policies have unleashed economic pain as he devalued the peso, announced plans to terminate 70,000 state jobs and done away with price controls. La Rioja's governor has blamed Milei's austerity plan for forcing him to freeze civil servants' salaries.

The country's economy is seen contracting 3.5% in 2024, according to the central bank's monthly survey published Monday.

"As it concerns provinces, some names are better equipped than others to weather the decline in central government transfers, both discretionary and funds allocated to public works," said Ramiro Blazquez, head of research at Banc Trust & Co.

The lack of clarity on money flows has dented the reputation of provincial bonds as a sort of haven for money managers who want to invest in the country while avoiding the risk of carrying sovereign debt that's been marred by myriad defaults.

They've largely missed out on the massive rally in Argentina debt since Milei took office in December. La Rioja's notes due in 2028 dropped about 4 cents to trade at 54 cents on the dollar over that period, according to indicative pricing compiled by Bloomberg. Sovereign bonds due 2030, meanwhile, have soared more than 19 cents during the span.

GUELPH FALL COIN SHOW

SATURDAY, SEPTEMBER 28TH, 2024

OPEN 9 A.M. TO 3 P.M.

Hosted by the South Wellington Coin Society

★ **$3 Admission →** just a toonie + a loonie gets you in! ★

Lunch Counter
OVER 35 Dealer Tables ! ★ **Free Parking**
Club-KIDS Table Too! ★ **Wheelchair Access**

BUY SELL TRADE EVALUATIONS

★ ★ ★

LOCATION:

Colonel John McCrae Memorial Royal Canadian Legion—Branch 234

57 Watson Parkway South, GUELPH, ON N1L 0H8

Contact:
Mike Hollingshead
E-mail:
cholling@uoguelph.ca
Phone: (519) 823-2646

Host Website:
www.southwellingtoncoinsociety.ca

FUTURE Coin Shows:
In GUELPH same location
- ⇒ Sat. Sep. 28, 2024
- ⇒ Sat. Apr. 26, 2025
- ⇒ Sat. Sep. 27, 2025
- ⇒ Sat. Apr. 25, 2026
- ⇒ Sat. Sep. 26, 2026
- ⇒ Sat. Apr. 24, 2027
- ⇒ Sat. Sep. 25, 2027
- ⇒ Sat. Apr. 29, 2028
- ⇒ Sat. Sep. 23, 2028

OPEN TO THE PUBLIC

WIDE VARIETY:

- Canadian Coins
- World Coins
- Canadian Banknotes
- World Banknotes
- Medals and Tokens
- Script and Coupons
- Bullion
- Militaria and Exonumia
- Numismatic Supplies
- Reference Books
- *and MORE!!!*

NO ANIMALS CAN ENTER THE PREMISES, EXCEPT: dogs REGISTERED as support dogs.

SWCS Auction List for August 7, 2024 Meeting

Lot	Description	August 7, 2024	Estimate Value	Reserve	Your Bid
1	Cda 1984	Midland Dollar (Papal Visit) BU	$5	$2	
2	Cda 1935	One Cent VF	$2	$1	
3	Cda Multi	25 Cent Silver (48,58,59,62,64,67)	$30	$20	
4	Cda Multi	25 Cent Silver (45,55,60,64,65,66)	$30	$20	
5	Cda Multi	25 Cent Silver (41,50,54,59,60,61)	$30	$20	
6	Cda Multi	25 Cent Silver (43,51,58,60,65,68)	$30	$20	
7	Cda 1990	Specimen set	$12	$10	
8	Cda 1968	Nickel Half Dollar UNC (Missing A)	$4	$2	
9	Cda 1970	Nickel Half Dollar UNC		$2	
10	Cda 1971	Nickel Half Dollar AU		$2	
11	Cda 1974	Nickel Half Dollar VF		$2	
12	Cda 1975	Nickel Half Dollar EF		$2	
13	Cda 1979	Nickel Half Dollar EF		$2	
14	Cda 2000	Nickel Half Dollar BU		$2	
15	Cda 2002	Nickel Half Dollar (1952 - 2002) BU		$3	
16	Cda 1959	Silver Dollar AU	$28	$22	
17	Cda 1964	Silver Dollar VF	$25	$22	
18	Cda 1965	Silver Dollar F LB B5	$25	$22	
19	Cda 1967	Silver Dollar F	$25	$22	
20	Cda Multi	Large Cent (12) (1888 - 1920)	$16	$6	
21	USA Multi	Lincoln head cents Vol.2 (1941 - 1977)(86 pcs)	$17	$10	
22	USA 1930	-D Cent F (Littleton holder)		$5	
23	USA 1930	Nickel VG (Littleton holder)		$5	
24	USA 1943	Silver Dime F (Littleton holder)		$5	
25	USA 1966	Quarter VF		$5	
26	USA 1938	Half Dollar VG	$15	$11	
27	USA 1958	-D Silver Half Dollar F	$15	$11	
28	USA 1879	Silver Dollar F	$40	$25	
29	Phil 1975	Franklin Mint Proof Set-Philippines-1.21oz AG	$55	$40	
30	Cda 1998	RCMP Proof double dollar proof set	$70	$60	
31	Cda 1995	Silver 50 cent proof set (4) - 1.1 oz - Birds	$60	$40	
32	Cda 1996	Silver 50 cent proof set (4) - 1.1 oz - Little Ones	$60	$40	
33	Cda 1961	Proof like set Silver	$60	$30	
34	Cda 2014	Coin & Stamp Gift set (Ott Senators)	$40	$35	
35	Cda 2013	$10 O Canada Silver coin set (6 x 1/2 oz silver)	$260	$240	

To consign, contact Jason Gibbs - jlgibbs30@hotmail.com